



## MEMORANDUM OF UNDERSTANDING

Between

From- 06.08.2021 to 07.08.2022  
Department of Physics, Mahatma Gandhi Vidyamandir's Samajshree Prashantdada Hiray Arts, Science and Commerce College Nampur, Tal. - Baglan, Dist. - Nashik-423204, Maharashtra an educational institute affiliated to the Savitribai Phule Pune University, Pune offering various educational programmes (hereinafter referred to as party of the First Part or First party).

And

VRIDDHI Software Solutions Pvt. Ltd., Plot No. 312/2C, Sandesh Cinemax Road, Malegaon , Dist. Nashik, Maharashtra, 423203, a Software Development Company for School and College Management System(hereinafter referred to as party of the Second Part or Second party).

(First Party and Second Party are hereinafter jointly referred to as 'Parties')

The Purpose of this Memorandum of Understanding (hereinafter called as the 'MoU') is that the two Parties will take up various Computer Software based Project development from Students to enhance their knowledge and improve their ability to acquire Job readiness and exchange knowledge based on mutual cooperation and understanding.

The both Parties after due considerations of various aspects have arrived at the following understanding in respect of dissemination of academic knowledge, participation in various educational programmes:-

1. **Mahatma Gandhi Vidyamandir's Samajshree Prashantdada Hiray Arts, Science and Commerce College Nampur** (First Party) will provide their students and staff for successful completion of the different activities.
2. The parties will evolve a mechanism for exchange of experiences and expertise for mutual benefits of both.
3. The expenses incurred on any activity will be borne by the First party. The other partner will be immune from any such financial liability.
4. Any other point which is not covered under this MoU but may be mutually beneficial and agreed upon for by both the parties.
5. This MoU shall be construed as a purpose to promote a genuine and mutually beneficial collaboration between the Parties. Nothing in this MoU shall create any legal relationship between the Parties.
6. This agreement will take effect from the date of its signing and shall be valid for a period of **five** years. However, the Agreement may be terminated before the expiry of the period of **Five** years by three months' notice in writing delivered by any party to the other.
7. The Parties are hereby agreed to establish mutual association on aforesaid areas.

Agreed and signed on behalf of  
Mahatma Gandhi Vidyamandir's  
Samajshree Prashantdada Hiray,  
Arts, Science and Commerce College,  
Nampur Tal- Baglan, Nashik-423204  
Date: 06.08.2021

*DYW*  
PRINCIPAL  
Samajshree Prashantdada Hiray  
Arts, Sci. & Comm. College  
Nampur, Tal. Baglan (Nashik)



Agreed and signed on behalf of  
VRIDDHI Software Solutions Pvt. Ltd.,  
Plot No. 312/2C, Sandesh Cinemax  
Road, Malegaon ,  
Dist. Nashik, 423203, Maharashtra  
Date: 06-08-2021

